

MALANAD EDUCATIONAL & CHARITABLE TRUST
CHIRAVAKKU, TALIPARAMBA, KANNUR, KERALA-670141
TEACHER TRAINING INSTITUTE (TTI)

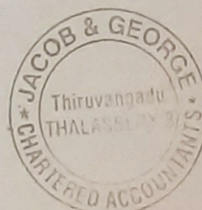
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

| Previous Year | <u>INCOME</u> | Current Year |
|-------------------|---|----------------------|
| 13,17,900 | To Tution fee Received | 12,63,100.00 |
| 42,553 | " Interest Received | 8,954.41 |
| - | Interest on Income Tax Refund | 550.00 |
| 4,500 | Admission fee received | - |
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| 13,64,953 | TOTAL (A) | 12,72,604.41 |
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| | <u>EXPENDITURE</u> | |
| 11,16,000 | By Salary and Allowances | 10,09,000.00 |
| 43,412 | " Telephone and Postage | 832.00 |
| 1,32,548 | " Travelling Expense | 6,650.00 |
| 74,422 | " Printing and Stationery | 20,301.00 |
| 2,38,957 | " Repairs and Maintenance | 49,460.00 |
| 25,405 | " Refreshment expense | - |
| 6,790 | " Student culural programme expense | 46,000.00 |
| 1,867 | " Bank Charges | 1,562.80 |
| 20,000 | " Accounting Charge | 20,000.00 |
| 7,746 | " Electricity Charges | 7,731.00 |
| 41,780 | " Labour Charge | 14,780.00 |
| 17,850 | " Audit fees | 17,850.00 |
| - | " Advertisement charge | 25,000.00 |
| 40 | " Miscellaneous expenses | - |
| 14,383 | " Rates and Taxes | 1,067.00 |
| 1,00,000 | " Application fee | - |
| - | " Cleaning charges | 13,934.00 |
| 59,779 | " Celebration expenses | 2,750.00 |
| 3,000 | " Donation | 1,000.00 |
| 9,000 | " Honorarium | 2,000.00 |
| - | " Examination expenses | 11,500.00 |
| 15,159 | " Registration and renewal charges | - |
| 31,234 | " Gardening Expense | 6,210.00 |
| - | " Late Fee on TDS Return | 51,400.00 |
| 4,000 | " Teachers training expenses | - |
| - | " Round off | 0.90 |
| 3,00,636 | " Depreciation | 2,67,017.80 |
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| 22,64,008 | TOTAL (B) | 15,76,046.50 |
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| (8,99,055) | Excess of Expenditure over income for the year(A-B) | (3,03,442.09) |
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AUDITOR'S REPORT

As per our report of even date attached seperately

Place : Thalassery
Date : 20/10/2021
UDIN: 21223599AAAAR5719



For **JACOB & GEORGE**
Chartered Accountants
Firm Regn. No: 009391S


JERALD THOMAS F.C.A.
(Partner)
Membership No. 223599